



General Assembly

February Session, 2014

Raised Bill No. 193

LCO No. 1212



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

***AN ACT CONCERNING DISCLOSURE OF FEES FOR THE
PROCESSING OF INSURANCE PREMIUM PAYMENTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2014*) Each insurer shall
2 disclose to an applicant and each insured any fees charged by such
3 insurer, third-party administrator, as defined in section 38a-720 of the
4 general statutes, or other entity that provides billing services to an
5 insurer, for the processing of premium payments. Any such fee shall
6 be conspicuously displayed on each premium billing notice sent to an
7 insured.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2014</i>	New section
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Statement of Purpose:

To require disclosure of any fees charged by an insurer or agent of such insurer for the processing of premium payments.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]